

# Will or Living Trust

## A Simple Way to Make a Lasting Gift



If you want to ensure that future Spartans are able to enjoy inspiring opportunities, but are not in a position to write a check or give up assets today, there is a simple solution.

Leaving San José State University a gift in your will or living trust, known as a charitable bequest, is an easy yet significant way to ensure that we can continue providing a world-class education for years to come.

Your gift also entitles your estate to an unlimited federal estate tax charitable deduction.

### How it Works

You include The Tower Foundation of San José State University (Tax ID #83-0403915) in your will or living trust as a bequest. SJSU can provide you or your attorney with recommended language.

You determine the type of fund and/or purpose of the fund you would like to establish with your gift via a gift agreement with SJSU.

After your lifetime, SJSU sets up the fund in your name, in the name of your family, or in honor of any person or organization you choose. An endowed fund will support SJSU forever.

Your charitable gift is excluded from your assets for estate tax purposes.

### Flexibility

You can give cash, appreciated stocks or other assets. You can choose to give a stated dollar amount, a specific property, a percentage of your estate, the remainder after distributions to other beneficiaries, or you can make your gift contingent on certain events.

You can modify SJSU's use of your charitable bequest at any time using our simple gift agreement. No need to hassle with changing your will, trust or other beneficiary documents.

When you make a bequest, you leave a legacy to SJSU while enjoying the assets you need to maintain your current lifestyle.

### What to Give

Remember, when preparing your will or living trust, some of the most tax-efficient assets to give are retirement plans because they are so heavily taxed when left to heirs. By naming SJSU as the remainder beneficiary of these assets, you can leave legacies to SJSU and provide your heirs with a more sizable inheritance than would otherwise be possible.

For more information, contact Randy Balogh, SJSU director of planned giving, at 408-924-1123 or [randy.balogh@sjsu.edu](mailto:randy.balogh@sjsu.edu).



Before becoming a Spartan, Mark Loveless, '78 Accounting, served in the military. A career accountant, Mark dedicated 35 years to serving Bay Area clients while his wife Kathy worked in healthcare. After retiring, they established the Mark and Kathy Loveless Scholarship for service members and military veterans in accounting.

The couple made provisions in their estate plan to permanently endow the fund with a gift via their living trust. Veterans and service members will benefit from their generosity for years to come. "We want to aid those who have served our country and need help continuing their studies so they can be productive citizens," Mark says.